

**THE GENERAL EDUCATION INSTITUTE DADAR (W), MUMBAI**

**GENERAL EDUCATION INSTITUTE, DADAR (W)  
BALANCE SHEET AS AT 31ST MARCH, 2022**

31-Mar-21 Rs.	Liabilities	31-Mar-22 Rs.	31-Mar-22 Rs.	31-Mar-21 Rs.	Assets	31-Mar-22 Rs.	31-Mar-22 Rs.
4,135,097.00	Trust Funds or Corpus As per schedules 'A'		4,135,097.00	380,651,945.35	Immovable properties As per schedule 'F'		444,557,746.20
5,301,766.50	Endowment Fund As per schedule 'B'		5,584,766.50	55,049,165.00	Investments As per schedule 'G'		63,665,927.00
195,870,735.88	Other Funds As per schedule 'C'		203,334,270.88	16,863,497.99	Furniture, Fixture & Dead Stock As per Schedule 'H'		20,934,627.04
201,164,770.93	Loans As per schedule 'D'		260,103,331.72	2,647,699.20	Deposits & Other Accounts As per schedule 'I'		3,589,066.20
40,753,808.34	QID from bank		41,228,718.01	29,754,795.55	Cash & Bank Balances		
42,286,744.58	Liabilities As per schedule 'E'		24,848,452.33		Cash in hand	255,600.91	
	Income & expenditure A/c As per last B/S	(5,543,822.21)		5,545,820.14	Bank balance	26,018,140.56	26,273,741.47
	Add: Deficit / Less: Surplus	25,330,293.68	19,786,471.47				
490,512,923.23	TOTAL		559,021,107.91	490,512,923.23	TOTAL		559,021,107.91

As per our Report attached.

For General Education Institute

For Bhide & Bhide  
Chartered Accountants

Partner

S.R.Salvi

R.K.Tamras

P.N.Adhatrao

Place: Thane

Chairman

Treasurer

Secretary

Dated: 22/10/2022

UDIN - 22030359BAQSWF4924

**THE GENERAL EDUCATION INSTITUTE DADAR (W), MUMBAI**  
Income & Expenditure A/C for year ended 31st March 2022

31-Mar-21 Rs.	Expenditure	Sch	31-Mar-22 Rs.	31-Mar-21 Rs.	Income	31-Mar-22 Rs.
2,362,391.40	To Rent, Rates & Taxes		2,312,794.00	5,920,305.00	By Rent	6,075,791.00
1,182,286.80	To Repairs		31,604.00		By Interest	
7,245,908.00	To Dep on Immovable property		11,344,477.08	572,214.32	Schools	564,373.00
				29,262.93	Institute	4,794,305.00
4,342,705.42	To Establishment exp	K	5,569,930.98	7,889,546.00	By Donation	13,426,677.83
102,043,836.71	To Miscellenous expenses	L	129,480,507.49		By Grant	
3,513,885.12	To Dep on Movable assets		4,618,400.59	336,310,489.00	Salaries	376,009,864.00
5,536,725.00	To Computer & E learning Fees Payment		10,624,006.00	291,137.00	Non Salaries	1,235,025.87
393,401,700.72	To Expenditure on objects of the trust	M	435,854,984.94	147,111,417.60	By Fees	194,927,414.00
				6,909,851.00	By Computer Fees	13,387,792.00
				3,186,440.01	BY Miscellenous Income	8,906,534.06
				7,707,410.00	BY Other fees	5,784,728.00
				9,375.00	By Dividend	54,494.00
-	To excess of income over expenditure		25,330,293.68	3,691,991.31	By Excess of expenditure over income	
519,629,439.17	<b>TOTAL</b>		<b>625,166,998.76</b>	<b>519,629,439.17</b>	<b>TOTAL</b>	<b>625,166,998.76</b>

As per our Report attached.  
For Bhide & Bhide  
Chartered Accountants  
Partner  
Place: Thane  
Dated: 22/10/2022

For General Education Institute

S.R.Salvi  
Chairman

R.K.Tamras  
Treasurer

P.N.Adhatrao  
Secretary

UDIN - 22030359BAQSWF4924

**THE GENERAL EDUCATION INSTITUTE DADAR (W), MUMBAI**  
Schedules to Balance sheet as on 31st March, 2022

31-Mar-21		31-Mar-22		
	<b>SCHEDULE 'A'</b>			
	<b>TRUST FUND OR CORPUS</b>			
4,135,097.00	Balance b/d	4,135,097.00		
-	Add: Donations			
-	Add: Membership			
4,135,097.00	<b>TOTAL</b>	4,135,097.00		
	<b>SCHEDULE 'B'</b>			
	<b>ENDOWMENT FUND</b>			
5,252,516.50	Balance b/d	5,301,766.50		
49,250.00	Add: Institute	283,000.00		
5,301,766.50	<b>TOTAL</b>	5,584,766.50		
	<b>SCHEDULE 'C'</b>			
	<b>OTHER FUNDS</b>			
	<b>OPENING BALANCE</b>	<b>ADDITIONAL DURING</b>	<b>UTILIZATION</b>	<b>CLOSING BALANCE</b>
	<b>AS ON 01 APRIL 2021</b>	<b>THE YEAR</b>		<b>AS ON 31 MARCH 2022</b>
RESERVE FUND	5,437,659.00			5,437,659.00
BUILDING REPAIR FUND	11,730,372.00	1,177,000.00		12,907,372.00
DEVELOPMENT FUND	29,274,308.75	2,044,140.00		31,318,448.75
POOR BOYS AND STUDENTS AID FUND	727,482.00	10,000.00		737,482.00
BUILDING FUND	149,700,914.13	3,232,395.00		152,933,309.13
<b>TOTAL</b>				<b>203,334,270.88</b>
	<b>SCHEDULE 'D'</b>			
	<b>Secured</b>			
79,465,613	Loan from, DNSB	127,180,745.39		
32,493,344	Loan from Saraswat Bank	28,913,772.18		
	<b>UNSECURED</b>			
79,893,579.15	balance b/d	89,205,814.15		
17,064,735.00	Add: deposit from members	18,885,000.00		
7,752,500.00	Less : Refunded during year	4,082,000.00		
201,164,770.93	<b>TOTAL</b>	260,103,331.72		

SCHEDULE 'E' LIABILITIES				
2,294,963.00	Laboratory & Library deposits	2,294,963.00		
1,754,354.90	Scholarship	1,699,896.90		
48,638.20	Profession Tax			
5,574.00	LIC	7,087.00		
5,749,580.00	Caution Money	6,176,880.00		
24,050.00	Trade Deposits	24,050.00		
3,907,160.00	Security Deposit	4,640,919.00		
3,000,000	Deposit from GEI Society	3,000,000.00		
17,247,621.00	Deposits	16,519,921.00		
22,000.00	Hall Deposit	22,000.00		
48,080.75	Service Tax	48,080.75		
3,000.00	School Ground Deposit (NI)	3,000.00		
821,697.00	Credit Society	360,114.00		
98,180.00	Income tax Payable (TDS)	106,598.00		
226,661.00	Provident Fund			
500,000.00	TMC	500,000.00		
13,931.00	Income Tax (Institute) TDS	13,931.00		
2,262,440.00	Refundable Deposits (CBS Blossom)	2,262,440.00		
2,161,300.00	Amount payable to K12	19,365,141.00		
299,513.00	Sundry Amounts Payable	430,717.95		
1,450,000.73	provision for property tax	1,450,000.73		
4,662.00	GST payable	7,056		
665,938.00	Gratuity payable	645,938.00		
4,000,000.00	Monopoly Received in advance MHHS	4,000,000.00		
42,286,744.58	<b>TOTAL</b>	<b>24,848,452.33</b>		
SCHEDULE 'F' IMMOVABLE PROPERTIES				
	OPENING BALANCE AS ON 01 APRIL 2021	ADDITIONS DURING THE YEAR	DEPRECIATION	CLOSING BALANCE AS ON 31 MARCH 2022
LAND	179,176.00	-	-	179,176.00
BUILDINGS	42,848,854.00	-	1,071,221.35	41,777,632.65
SUBEDARWADA BUILDING	44,127,486.00	-	1,103,187.15	43,024,298.85
BUILDING -MHHS	109,666,540.00	-	2,741,663.50	106,924,876.50
Dadar CBSE PROJECT	85,947,514.93	5,436,769.00	2,284,607.10	89,099,676.83
URAN PROJECT ACCOUNT	-	1,943,964.00	-	1,943,964.00
BLOSSOM BUILDING PROJ	97882374.35	67869545	4,143,797.98	161,608,121.37
<b>TOTAL</b>	<b>380,651,945.28</b>	<b>75,250,278.00</b>	<b>11,344,477.08</b>	<b>444,557,746.20</b>

SCHEDULE 'G' INVESTMENTS		
100.00	10 Shares - Merchantile Co op Bank	100.00
25,500.00	2550 Shares - Saraswat Co op bank	25,500.00
1,000.00	100 Shares - B.D.C.C.Bank	1,000.00
50,000.00	500 Shares - Kurla Nagri Sahakar Bank	50,000.00
1,004,800.00	1000 Shares - Dombivali Nagri Sahakar Bank	1,004,800.00
53,967,765.00	Fixed deposit with banks	62,584,527.00
55,049,165.00	<b>TOTAL</b>	<b>63,665,927.00</b>

SCHEDULE 'H' MOVABLE PROPERTIES				
OPENING BALANCE AS ON 01 APRIL 2021		ADDITIONAL DURING THE YEAR	DEPRECIATION	CLOSING BALANCE AS ON 31 MARCH 2022
	5,228,735.90	5,581,306.00	1,621,506.29	9,188,535.62
FURNITURE, FIXTURE & DEAD STOCK	4,376,736.00	-	656,510.40	3,720,225.60
BOOKS	1,007,499.00	189,880.75	179,606.96	1,017,772.79
COMPUTER	1,046,516.98	2,061,301.00	1,243,127.19	1,864,690.79
COMPUTERIZATION PROJE	18,871.00	-	11,322.60	7,548.40
LABORATORY EQUIPMENT	402,307.00	-	60,346.05	341,960.95
SPORTS EQUIPMENT	201,459.00	-	30,218.85	171,240.15
INVERTER	486,985.00	-	73,047.75	413,937.25
CCTV Camera	2,033,384.00	857,043.00	433,564.05	2,456,862.95
Smart Board	2,061,003.00	-	309,150.45	1,751,852.55
<b>TOTAL</b>	<b>16,863,496.88</b>	<b>8,689,530.75</b>	<b>4,618,400.59</b>	<b>20,934,627.04</b>

SCHEDULE 'I' DEPOSITS & OTHER ADVANCES		
905,176.20	Advance Others	836,299.20
109,934.00	Deposits	111,934.00
288,446.00	Salaries & Staff Advances	288,446.00
1,344,143.00	Income Tax refund Receivable	2,352,387.00
2,647,699.20	<b>TOTAL</b>	<b>3,589,066.20</b>

SCHEDULE 'K' ESTABLISHMENT EXPENSES		
1,627,764.00	Salaries & Allowances (Institute)	1,823,964.00
2,646,803.00	Prov. Fund (Mngt.Contri.) Inst. & Schools	3,508,571.00
28,085.00	Printing & stationery	153,691.00
41.00	Postage	10,634.00
40,012.42	Bank Charges	73,070.98
4,342,705.42	<b>TOTAL</b>	<b>5,569,930.98</b>

SCHEDULE 'L' MISCELLANEOUS EXPENSES		
33,047,580.57	Schools	44,576,247.71
40,581,758.82	Institute	55,786,921.64
8,026,701.00	Interest on Loan Deposit	8,168,950.00
138,576.00	Functions Festivals and others	1,652,412.00
3,780,426.00	Interest on Bank OD A/c	3,368,175.14
11,941,958.32	Interest on Bank Loan DNSB & Saraswat	13,748,278.00
	Institute Programme	45,016.00
	Pleaders Fees	539,000.00
393,800.00	Loan processing charges	11,800.00
1,039,044.00	Advertisement	1,245,607.00
3,093,992.00	CBSE Affiliation charges	338,100.00
102,043,836.71	<b>TOTAL</b>	<b>129,480,507.49</b>

SCHEDULE 'M' EXPENDITURE ON THE OBJECT OF THE TRUST		
377,045,536.92	Salaries & Allowances	420,035,465.83
2,983,592.80	Rent & Taxes	2,387,713.68
4,338,083.00	Office contingency & Other	6,716,203.43
9,034,488.00	Renovation expenses of New High School	6,715,602.00
393,401,700.72	<b>TOTAL</b>	<b>435,854,984.94</b>

**GENERAL EDUCATION INSTITUTE, DADAR (W), MUMBAI 400028**  
**SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2022**  
**Schedule 'J': Cash & Bank Balances**

S No.	Name of school	Cash (Rs.)	Bank (Rs.)	Bank (Rs.) School comm	Total
					6,100.21
		64.00	6,036.21		2,433.00
1	Pre- Primary school, Dombivali	95.00	2,338.00		51,093.28
2	Pre- Primary school, Bokadvira	1,476.00	49,617.28		9,785.00
3	Pre- Primary school, Uran Marathi Medium	8.00	9,777.00		1,786.85
4	Pre- Primary school, Uran English Medium	184.40	1,602.45		2,863.69
5	Pre- Primary school, Thane	115.00	2,748.69	41,889.24	153,986.43
6	Pre- Primary school, Kurla	39,825.00	72,272.19	26,052.00	183,080.40
7	Pre- Primary school, Kalyan Subhedar Wada	70.50	156,957.90		6,201.70
8	Pre- Primary school, Bhiwandi	457.00	5,744.70		9,232.55
9	Pre- Primary school, Dadar		9,232.55		31,395.47
10	Pre- Primary school, Kalyan Joshi Baug	196.39	26,594.08	4,605.00	94,928.12
11	Primary School, Bokadvira	2,949.00	44,115.20	47,863.92	79,707.78
12	Primary School, Uran Marathi Medium	87.00	51,026.98	28,593.80	8,972.94
13	Primary / Secondary School, Uran English Medium	9.50	6,299.87	2,663.57	12,186.56
14	Primary School, Thane	173.00	8,792.56	3,221.00	163,005.50
15	Primary school, Kurla	331.35	90,385.30	72,288.85	300,469.54
16	Primary school, Bhiwandi	563.45	30,137.69	269,768.40	986,759.82
17	Primary school, Dadar	3,453.04	90,126.05	893,180.73	31,062.86
18	Primary school, Kalyan Subhedar Wada	717.32	12,628.79	17,716.75	74,740.14
19	Primary school, Kalyan Joshi Baug	272.80	25,673.24	48,794.10	1,117,160.61
20	Primary school, Dombivali	2,138.00	169,904.98	945,117.63	40,410.05
21	M H High School, Thane	278.00	40,132.05		27,044.41
22	M H High School, Thane (Vocational) MLT +2	357.00	26,687.41		34,929.35
23	M H Junior College, Thane	91.00	26,165.09	8,673.26	55,552.00
24	English School, Mahim	31.00	55,521.00		204,620.28
25	High School Kalyan, +2 Course	653.00	112,780.98	91,186.30	768,898.88
26	High School & Junior College, Kalyan subhedar wada	295.36	511,196.82	257,406.70	855,883.53
27	Mahila Mahavidyalaya, Dombivali	98.00	699,485.49	156,300.04	58,311.09
28	S V Joshi High School, Dombivali	31.00	58,280.09		419,291.69
29	S V Joshi Junior College, Dombivali	4,673.00	384,210.94	30,407.75	414,231.38
30	L P Girls High School, Dadar	2,079.29	86,741.45	325,410.64	33,935.01
31	J H Bhagat Vidyalaya, Dunge Wadghar	511.75	33,423.26		12,241.00
32	J H Bhagat Vidyalaya Jr Coll, Dunge Wadghar	97.00	12,144.00		75,158.01
33	C L Boys High School, Dadar	2,751.00	34,667.03	37,739.98	113,419.83
34	C L Boys High School (Jr Coll), Dadar	1,525.50	78,132.73	33,761.60	389,269.18
35	High School, Kurla	544.00	343,933.19	44,791.99	13,995.63
36	N I High School, Uran	316.00	13,679.63		70,615.68
37	N I Junior College, Uran	578.31	62,448.90	7,588.47	274,379.49
38	P R High School, Bhiwandi	5,117.50	204,392.75	64,869.24	68,396.93
39	New High School, Kalyan	197.00	68,199.93		6,158,199.52
40	New high school Junior College, Kalyan	6,102.45	6,152,097.07		5,093,744.31
41	General Education Institute, dadar	162.00	5,093,582.31		2,430,655.99
42	Blossom school Dombivali	436.00	166,806.42		167,242.42
43	GEI Orchid International School Kurla(K12)	353.00	1,526,875.36		1,527,228.36
44	English medium Pre Prim Subhedar wada	173,056.00	3,444,067.32		3,617,123.32
45	MH Blossom CBSE School Thane	2,081.00	19,930.68		22,011.68
46	Dadar CBSE				
47	MH 125				
	<b>Total</b>	<b>255,600.91</b>	<b>22,558,249.60</b>	<b>3,459,890.96</b>	<b>26,273,741.47</b>

# BHIDE & BHIDE CHARTERED ACCOUNTANTS

103, New Chandralok CHS Ltd, Savarkar Marg, Tembi Naka, Thane (W) 400601

REPORT OF THE AUDITOR RELATING TO ACCOUNTS AUDITED UNDER  
SUBSECTION 2 OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY  
PUBLIC TRUST ACT

Name of the public Trust : THE GENERAL EDUCATION INSTITUTE Reg. No.F - 310(MUMBAI)

For the year ended 31st March 2022

a	Whether accounts are maintained regularly and in accordance with the provisions of the Act and Rules	YES
b	Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c	Whether the cash balance and vouchers in custody of manager or trustee on the date of audit were in agreement with the accounts	YES
d	Whether all books, deeds, accounts, vouchers or other documents or records required by auditor were produced before him	YES
e	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and defects and inaccuracies mentioned in the previous audit report duly complied with	SEE REMARKS
f	Whether the manager or the trustee or any other person required by auditor to appear before him did so and furnished the necessary information required by him	YES
g	Whether any property or funds of the trust were applied for any object or purpose other than the purpose of the trust	NOT NOTICED
h	The amounts outstanding for more than one year and amounts written off if any	SEE REMARKS
i	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	QUOTATIONS OBTAINED
j	Whether any money of public trust has been invested contrary to provisions of sec. 35	NOT NOTICED
k	Alliances, if any, of the immovable property contrary to provisions of section 36 which have come to the notice of the auditor	NIL
l	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to public trust or the loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on part of trustee or any other person while in management of the trust	NIL
m	Whether budget has been filed in the form provided by rule 16A	NO
n	Whether the maximum and minimum number of trustees is maintained	YES
o	Whether the meetings are held regularly as provided in such instrument	YES
p	Whether minute book of proceedings of the meeting is maintained	YES
q	Whether any of the trustees has any interest in the investment of the trust	NO
r	Whether any of the trustees is a debtor or creditor of the trust	NO
s	Whether the irregularities pointed out by the auditor in the accounts of previous year have been duly complied with by the trustees during the period of audit	SEE REMARKS
t	Any special matter which auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	SEE REMARKS

Place: Thane

Date : 22/10/2022

UDIN: 22030359BAQSWF4924

BHIDE & BHIDE  
CHARTERED ACCOUNTANTS

Partner

**BHIDE & BHIDE Chartered Accountants**

103, New Chandralok CHS Ltd, Savarkar Marg, Tembi Naka, Thane (West) 400601

**THE BOMBAY PUBLIC TRUST ACT, 1950****SCHEDULE - IX C (Vide Rule 32)**

Statement of income liable to contribution for the year ending: 31.03.2022

Name of the Public Trust: THE GENERAL EDUCATION INSTITUTE

Regn. No.: F- 310(MUMBAI)

		Rs	Rs
I	Income as shown in the Income & Expenditure Account (schedule IX)		
II	Income not chargeable to contribution u/s 58 and rule 32		
1	Donations received from other public trusts and Dharmadas		NA
2	Grants received from Government and local authorities		
3	Interest on sinking or depreciation fund		
4	Amount spent for the purpose of secular education		
5	Amount spent for the purpose of medical relief		
6	Amount spent for the purpose of veterinary treatment of animals		
7	Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
8	Deductions out of income from lands used for agricultural purposes :		
	a. Land revenue and local fund cess		
	b. Rent payable to superior landlord		
	c. Cost of production if lands are cultivated by trust		
9	Deductions out of income from lands used for non agricultural purposes :		
	a. Assessment, cesses and other govt or municipal taxes		
	b. Ground rent payable to superior landlord		
	c. Insurance premia		
	d. Repairs at 10% of gross rent of building		
	e. Cost of collection at 4% of gross rent of building let out		
10	Cost of collection of income or receipts from securities, stocks etc @ 1% of income		
11	Deductions on account of repairs in respect of buildings not rented and yielding no income, @ 10% of the estimated gross annual rent		
	<b>Gross Annual Income chargeable to contribution</b>		

Certified that while claiming deductions admissible under above schedule the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

For Bhide & Bhide  
Chartered Accountants

For General Education Institute

Partner

Authorized signatory

Date :- 22/10/2022